

Annual Financial Report

8E 10	MERIT COLLEGE PREPARATORY ACADEMY General Fund (Maintenance and Operation)	Actual FY 2011	Final Budget FY 2012	Actual FY 2012	Original Budget FY 2013
Revenues					
1000 REVENUES FROM LOCAL SOURCES					
1410 Transportation Fees From Pupils or Parents					\$8,000
1610 Sales to Students					\$45,000
1620 Sales to Adults					\$64,500
1790 Other Student Activity					\$71,120
1990 Miscellaneous					\$17,466
Total REVENUES FROM LOCAL SOURCES		\$0	\$0	\$0	\$206,086
3000 REVENUE FROM STATE SOURCES (MSP)					
Minimum School Programs of Expenditure					
3010 Regular School Programs K-12					\$2,010,431
3020 Professional Staff					\$66,344
3105 Special Education -- Add-On WPU's					\$275,974
3110 Special Education -- Self-Contained WPU's					\$34,988
3120 Extended Year Program -- Severely Disabled					\$2,384
3213 Concurrent Enrollment					\$5,819
3230 Class Size Reduction -- K-8					\$14,760
3410 Flexible Allocation					\$25,281
3520 School Land Trust Program					\$24,181
3710 Driver Education -- Behind-The-Wheel					\$3,000
3719 Charter School - Local Replacement					\$1,026,000
3725 CS ADM Funding					\$60,000
3770 School Lunch Program (Liquor Control Tax)					\$8,250
3799 Evaluation and Assessment - UPASS Administration					\$1,502
3810 Library Books and Supplies					\$414
3876 Educator Salary Adjustments					\$96,260
3211 Gifted and Talented					\$3,744
3215 At-Risk - Student Program					\$6,726
3868 Teachers Materials & Supplies					\$3,286
3881 USTAR					\$77,500
Total REVENUE FROM STATE SOURCES (MSP)		\$0	\$0	\$0	\$3,746,844
4000 REVENUES FROM FEDERAL SOURCES					
4524 IDEA - B -- Disabled (PL 101-476)					\$60,000
4572 National School Lunch Program -- Free and Reduced					\$90,000
4801 Federal NCLB Title I A - LEA Grants					\$45,000
4860 Federal NCLB Title II A - Teacher Quality					\$10,000
Total REVENUES FROM FEDERAL SOURCES		\$0	\$0	\$0	\$205,000
Total Revenues		\$0	\$0	\$0	\$4,157,930

8E 10	MERIT COLLEGE PREPARATORY ACADEMY General Fund (Maintenance and Operation)	Actual FY 2011	Final Budget FY 2012	Actual FY 2012	Original Budget FY 2013
Expenditures					
1000 INSTRUCTION					
131 Salaries - Teachers					\$621,201
132 Salaries - Substitute Teachers					\$11,368

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8E 10	MERIT COLLEGE PREPARATORY ACADEMY General Fund (Maintenance and Operation)	Actual FY 2011	Final Budget FY 2012	Actual FY 2012	Original Budget FY 2013
Expenditures					
<u>1000 INSTRUCTION</u>					
	161 Salaries - Teacher Aides and Para-Professionals				\$136,312
	Total - Salaries	\$0	\$0	\$0	\$768,881
	220 Social Security				\$116,750
	230 Local Retirement				\$19,094
	240 Group Insurance				\$90,825
	280 Unemployment Insurance				\$28,707
	Total - Benefits	\$0	\$0	\$0	\$255,376
	320 Professional - Educational Services				\$781,363
	Total Purchased Professional and Technical Services	\$0	\$0	\$0	\$781,363
	610 General Supplies				\$137,086
	641 Textbooks				\$10,000
	670 Software				\$1,000
	Total - Supplies	\$0	\$0	\$0	\$148,086
	730 Equipment				\$5,000
	Total - Property	\$0	\$0	\$0	\$5,000
	Total INSTRUCTION	\$0	\$0	\$0	\$1,958,706
<u>2000 SUPPORT SERVICES</u>					
<u>2100 Student Support</u>					
	141 Salaries - Attendance and Social Work Personnel				\$39,800
	142 Salaries - Guidance Personnel				\$5,950
	152 Salaries - Secretarial and Clerical Personnel				\$18,000
	Total - Salaries	\$0	\$0	\$0	\$63,750
	220 Social Security				\$4,877
	230 Local Retirement				\$1,373
	240 Group Insurance				\$105
	280 Unemployment Insurance				\$1,530
	Total - Benefits	\$0	\$0	\$0	\$7,885
	320 Professional - Educational Services				\$52,820
	Total Purchased Professional and Technical Services	\$0	\$0	\$0	\$52,820
	530 Communication (Telephone & Other)				\$28,806
	Total - Other Purchased Services	\$0	\$0	\$0	\$28,806
	610 General Supplies				\$41,376
	Total - Supplies	\$0	\$0	\$0	\$41,376
	730 Equipment				\$1,000
	Total - Property	\$0	\$0	\$0	\$1,000
	Total Student Support	\$0	\$0	\$0	\$195,637
<u>2200 Staff Support</u>					
	330 Professional Employee Training and Development				\$1,900
	350 Technical Services				\$9,000
	Total Purchased Professional and Technical Services	\$0	\$0	\$0	\$10,900
	530 Communication (Telephone & Other)				\$14,700
	Total - Other Purchased Services	\$0	\$0	\$0	\$14,700
	610 General Supplies				\$400
	644 Library Books				\$414
	Total - Supplies	\$0	\$0	\$0	\$814
	Total Staff Support	\$0	\$0	\$0	\$26,414
<u>2400 School Administration</u>					
	152 Salaries - Secretarial and Clerical Personnel				\$63,000
	Total - Salaries	\$0	\$0	\$0	\$63,000
	220 Social Security				\$4,820
	230 Local Retirement				\$1,500

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8E 10	MERIT COLLEGE PREPARATORY ACADEMY General Fund (Maintenance and Operation)	Actual FY 2011	Final Budget FY 2012	Actual FY 2012	Original Budget FY 2013
Expenditures					
<u>2000 SUPPORT SERVICES</u>					
<u>2400 School Administration</u>					
280 Unemployment Insurance					\$3,512
Total - Benefits		\$0	\$0	\$0	\$9,832
310 Official/Administrative Services					\$60,000
320 Professional - Educational Services					\$164,095
Total Purchased Professional and Technical Services		\$0	\$0	\$0	\$224,095
530 Communication (Telephone & Other)					\$8,825
Total - Other Purchased Services		\$0	\$0	\$0	\$8,825
610 General Supplies					\$1,800
Total - Supplies		\$0	\$0	\$0	\$1,800
Total School Administration		\$0	\$0	\$0	\$307,552
<u>2500 Business Services</u>					
310 Official/Administrative Services					\$7,300
Total Purchased Professional and Technical Services		\$0	\$0	\$0	\$7,300
530 Communication (Telephone & Other)					\$2,700
Total - Other Purchased Services		\$0	\$0	\$0	\$2,700
Total Business Services		\$0	\$0	\$0	\$10,000
<u>2600 Maintenance & Operations</u>					
180 Operation and Maintenance Salaries					\$5,702
Total - Salaries		\$0	\$0	\$0	\$5,702
220 Social Security					\$436
280 Unemployment Insurance					\$137
Total - Benefits		\$0	\$0	\$0	\$573
441 Rental of Land & Buildings					\$1,149,954
490 Other Purchased Property Services					\$1,500
Total - Purchased Property Services		\$0	\$0	\$0	\$1,151,454
521 Property Insurance					\$89,135
Total - Other Purchased Services		\$0	\$0	\$0	\$89,135
610 General Supplies					\$11,152
621 Natural Gas					\$8,000
622 Electricity					\$40,000
680 Maintenance Supplies and Materials					\$5,000
Total - Supplies		\$0	\$0	\$0	\$64,152
730 Equipment					\$7,500
Total - Property		\$0	\$0	\$0	\$7,500
Total Maintenance & Operations		\$0	\$0	\$0	\$1,318,516
<u>2700 Pupil Transportation</u>					
330 Professional Employee Training and Development					\$250
Total Purchased Professional and Technical Services		\$0	\$0	\$0	\$250
430 Repairs & Maintenance Services					\$5,500
Total - Purchased Property Services		\$0	\$0	\$0	\$5,500
510 Student Transportation Services					\$26,000
522 Liability Insurance					\$450
Total - Other Purchased Services		\$0	\$0	\$0	\$26,450
610 General Supplies					\$500
626 Motor Fuel (Gasoline & Diesel)					\$17,500
680 Maintenance Supplies and Materials					\$1,750
Total - Supplies		\$0	\$0	\$0	\$19,750
Total Pupil Transportation		\$0	\$0	\$0	\$51,950
Total SUPPORT SERVICES		\$0	\$0	\$0	\$1,910,069

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8E 10	MERIT COLLEGE PREPARATORY ACADEMY General Fund (Maintenance and Operation)	Actual FY 2011	Final Budget FY 2012	Actual FY 2012	Original Budget FY 2013
Expenditures					
<u>3000 OPERATION OF NON-INSTRUCTIONAL SERVICES</u>					
<u>3100 Food Services</u>					
191 Salaries - Food Services Personnel					\$58,202
Total - Salaries		\$0	\$0	\$0	\$58,202
220 Social Security					\$4,452
280 Unemployment Insurance					\$1,596
Total - Benefits		\$0	\$0	\$0	\$6,048
490 Other Purchased Property Services					\$12,000
Total - Purchased Property Services		\$0	\$0	\$0	\$12,000
580 Travel/Per Diem					\$2,300
Total - Other Purchased Services		\$0	\$0	\$0	\$2,300
610 General Supplies					\$12,750
630 Food					\$89,000
Total - Supplies		\$0	\$0	\$0	\$101,750
730 Equipment					\$15,000
Total - Property		\$0	\$0	\$0	\$15,000
810 Dues and Fees					\$500
Total Debt Service & Miscellaneous		\$0	\$0	\$0	\$500
Total Food Services		\$0	\$0	\$0	\$195,800
Total OPERATION OF NON-INSTRUCTIONAL SERVICES		\$0	\$0	\$0	\$195,800
Total Expenditures		\$0	\$0	\$0	\$4,064,575

8E 10	MERIT COLLEGE PREPARATORY ACADEMY General Fund (Maintenance and Operation)	Actual FY 2011	Final Budget FY 2012	Actual FY 2012	Original Budget FY 2013
Other Financing					
<u>5200 Debt Services</u>					
0830 Interest					\$712
0840 Redemption of Principal					\$47,344
Total Debt Services		\$0	\$0	\$0	\$48,056

8E 10	MERIT COLLEGE PREPARATORY ACADEMY General Fund (Maintenance and Operation)	Actual FY 2011	Final Budget FY 2012	Actual FY 2012	Original Budget FY 2013
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Summary - 10 General Fund (Maintenance and Operation)

<u>REVENUES BY SOURCE</u>					
1000 REVENUES FROM LOCAL SOURCES					\$206,086
3000 REVENUE FROM STATE SOURCES (MSP)					\$3,746,844
4000 REVENUES FROM FEDERAL SOURCES					\$205,000
<u>EXPENDITURES BY OBJECT</u>					
100 - Salaries					\$959,535
200 - Benefits					\$279,714
300 Purchased Professional and Technical Services					\$1,076,728
400 - Purchased Property Services					\$1,168,954
500 - Other Purchased Services					\$172,916
600 - Supplies					\$377,728
700 - Property					\$28,500
800 Debt Service & Miscellaneous					\$500

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8E 10	MERIT COLLEGE PREPARATORY ACADEMY 0010	Actual FY 2011	Final Budget FY 2012	Actual FY 2012	Original Budget FY 2013
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Summary - 10 0010

EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	\$0	\$0	\$0	\$93,355
NET CHANGE IN FUND BALANCE	\$0	\$0	\$0	\$45,299
FUND BALANCE - BEGINNING (From Prior Year)	\$0	\$0	\$0	\$0
FUND BALANCE - ENDING	\$0	\$0	\$0	\$45,299

8E All Funds	MERIT COLLEGE PREPARATORY ACADE All Funds	Actual FY 2011	Final Budget FY 2012	Actual FY 2012	Original Budget FY 2013
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Summary

REVENUES BY SOURCE				
1000 REVENUES FROM LOCAL SOURCES				\$206,086
3000 REVENUE FROM STATE SOURCES (MSP)				\$3,746,844
4000 REVENUES FROM FEDERAL SOURCES				\$205,000
Total REVENUES BY SOURCE	\$0	\$0	\$0	\$4,157,930
EXPENDITURES BY OBJECT				
100 - Salaries				\$959,535
200 - Benefits				\$279,714
300 Purchased Professional and Technical Services				\$1,076,728
400 - Purchased Property Services				\$1,168,954
500 - Other Purchased Services				\$172,916
600 - Supplies				\$377,728
700 - Property				\$28,500
800 Debt Service & Miscellaneous				\$500
Total EXPENDITURES BY OBJECT	\$0	\$0	\$0	\$4,064,575
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	\$0	\$0	\$0	\$93,355
NET CHANGE IN FUND BALANCE	\$0	\$0	\$0	\$45,299
FUND BALANCE - BEGINNING (From Prior Year)	\$0	\$0	\$0	\$0
FUND BALANCE - ENDING	\$0	\$0	\$0	\$45,299